

## Roadmap: Changing to a Climate-Friendly Institution

1. **Identify what is important** to you in a bank, credit union, or credit card  
+Resources to help with this step:
  - **THIS!** Banking and Credit Card Services Checklists
  - <https://thirdact.org/resources/how-to-switch-to-better-banks-credit-cards-faqs/>
2. **Choose** a climate-friendly bank, credit union, or credit card. Develop a short list of candidates to research.  
+Resources to help with this step:
  - **THIS!** Climate-Friendly Institutions Fact Sheet
  - <https://thirdact.org/blog/understanding-better-banking-options-for-a-sustainable-future/>
  - <https://thirdact.org/resources/what-to-consider-when-switching-to-greener-credit-cards-faqs/>
3. Identify all **auto-pays and direct deposits** with your current climate-bad bank or credit card
  - Keep old account until all auto-pays & direct deposits have been made via new account
4. **Open account** with new institution and start using it! **For credit card considerations**, consult the Third Act Credit Card FAQ above as well as the following resources:
  - <https://www.nerdwallet.com/article/finance/does-closing-a-credit-card-hurt-credit-score>
  - <https://www.nerdwallet.com/article/credit-cards/closing-credit-card>
5. Contact billing and depositing entities (e.g., paycheck, electricity bill, etc.) to **reroute auto-pays & direct deposits** to new institution
  - Prioritize direct deposits (paycheck, Social Security, etc.), which may take longer
6. **Save important information** for your records
  - Download or print necessary records from your old account (e.g., statements)
7. **Close out account(s)** in old climate-bad bank (on or close to **3.21.23!**)
  - Write personal check for amount left in old bank & deposit in new bank, get cashier's check, or do electronic transfer to new bank. Make sure to confirm your closed account.
  - Report your progress: <https://docs.google.com/forms/d/e/1FAIpQLSefZlPthbAmiXyDh-pfrLDDcHg76z57v483AJ7JXf6mjDUc0Q/viewform>
8. **Write Climate-bad bank CEO & branch manager** to tell why you're divesting (**THIS!** template)
9. **Promote on social media & THIS!** will also promote it! (Selfie for **THIS!** website)
10. **Feel good** about yourself and look for the next action you can take to save our only planet!

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