

## **Changing to a Climate-Friendly Banking Institution**

- 1) Identify what is important to you in a bank or credit union (**THIS!** Banking Services Inventory)
- 2) Choose a climate-friendly bank or credit union (Check against #1 above)
  - Develop short list of candidates to research (**THIS!** Climate-Friendly Bank Factsheet)
- 3) Identify all auto-pays and direct deposits with your current climate-bad bank
  - Keep old bank until all auto-pays & direct deposits have been made via new bank
- 4) Open account(s) with new institution
  - Start using it!
- 5) Direct billing and depositing entities (e.g. paycheck, electricity bill, etc.) to reroute auto-pays & direct deposits to new institution
  - a) Prioritize direct deposits (paycheck, Social Security, etc.) because these may take longer to occur than auto-pays
- 6) Close out account(s) in old climate-bad bank
  - Write final old-bank personal check for amount left in old bank to deposit in new bank account(s), or get cashier's check, or see if you can do electronic transfer to new bank. Make sure to tell the bank you are closing your account so they don't leave it open & charge you.
- 7) Write Climate-bad bank CEO & branch manager to tell why you're divesting (**THIS!** template)
- 8) Promote on social media (**THIS!** will also promote it!)
  - Selfie for **THIS!** website
- 9) Feel good about yourself and look for next action you can take to save our only planet!